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**EaglePicher Corporation to sell
EaglePicher Technologies, LLC to OM Group**

Dearborn, Mich., December 23, 2009 – EaglePicher Corporation (EPC) today announced that it has signed a definitive agreement to sell its wholly owned subsidiary EaglePicher Technologies LLC to [OM Group, Inc.](#) (NYSE: OMG) for \$171.9 million plus the assumption of certain pension and other post retirement benefit obligations. The proposed transaction, which is subject to customary closing conditions, is expected to close by the middle of the first quarter of 2010.

Based in Joplin, Mo., EaglePicher Technologies is a leader in designing and manufacturing batteries, battery management systems and energetic devices for the defense, aerospace and medical industries. The company is also actively pursuing opportunities that would leverage its advanced power storage technologies to serve the rapidly growing alternative energy market.

In fiscal year 2009, EaglePicher Technologies recorded revenues of approximately \$125 million, of which approximately 60 percent came from its defense business, approximately 31 percent from its aerospace business and the balance from its medical and other businesses.

"I am pleased to announce that we have identified a strategic buyer for EaglePicher Technologies," said David Treadwell, president and CEO of EaglePicher Corporation. "This acquisition gives EaglePicher Technologies the opportunity to broaden its reach in the aerospace, defense and medical industries, as well as expand into emerging markets."

Lazard acted as financial advisor and Gibson Dunn acted as legal advisor to EaglePicher Corporation in connection with this transaction.

EaglePicher Corporation is a diversified holding company based in Dearborn, Mich. Continuing operations include EP Minerals, a leading global supplier of diatomaceous earth products headquartered in Reno, Nev., and Wolverine Advanced Materials, a leading supplier of specialty materials to the global automotive and industrial markets.

EaglePicher Technologies, LLC, an EaglePicher company, is a leading producer of batteries and energetic devices for the defense, space and

commercial industries, and provides the most experience and broadest capability in battery electrochemistry of any battery supplier in the United States. EaglePicher Technologies offers a wide range of battery technology. It also provides other energy products and pyrotechnic devices for the defense industry, as well as advanced battery chargers and other power solutions for business, industrial and recreational applications.

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