

For Immediate Release

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**EP Management Corporation Agrees to Sell
Wolverine Advanced Materials to Wynnchurch Capital**

*With private equity support, Wolverine will focus on global growth and
industry diversification*

Dearborn, Mich. – December 28, 2010 – EP Management Corp. announced today it has signed a definitive purchase agreement to sell [Wolverine Advanced Materials](#) (Wolverine) to [Wynnchurch Capital, Ltd.](#), a Chicago-based private equity firm with offices in Toronto and Detroit. The final sale is subject to normal closing conditions and government approvals.

Based in Dearborn, Mich., Wolverine develops, produces and sells performance-critical, specialty materials used in gaskets for automotive & industrial applications; automotive brake noise insulators, NVH (noise, vibration & harshness) damping solutions for automotive and NSV (noise, shock & vibration) for consumer electronics applications. Wolverine has manufacturing operations in Blacksburg, Va., Leesburg, Fla., Germany, South Korea and China, as well as sales offices in Brazil and India, and a technical center in Japan. The company employs nearly 400 people worldwide.

“Our investment model is to partner with companies that have strong, dynamic management teams and provide strategic and financial resources to realize the management team’s global vision,” said Terry Theodore, partner of Wynnchurch’s Detroit office. “Wolverine has a world-class, customer focused management team led by Scott Koepke, a deep global footprint and innovative product and process technology. We’re excited to participate in and contribute to Wolverine’s growth while continuing to aggressively serve its global customer base.”

“I am pleased to align Wolverine with a partner that will support its growth opportunities in a range of manufacturing sectors globally,” said David Treadwell, president and CEO of EP Management Corporation. “The employees of Wolverine under the leadership of Scott Koepke have done a great job of turning the company into a leading developer and trusted supplier of high-performance materials. I would like to recognize and thank them for their hard work.”

After the sale of Wolverine, EP Management Corp. will consist of EP Minerals, a global supplier of diatomaceous earth products.

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About EP Management Corporation

EP Management Corporation (formerly EaglePicher Corporation) is a diversified holding company based in Dearborn, Mich. After the sale of Wolverine, continuing operations will include EP Minerals, a leading global supplier of diatomaceous earth products headquartered in Reno, Nev.

About Wynnchurch Capital

Located in the Chicago suburb of Rosemont, Illinois and founded in 1999, Wynnchurch Capital is a leading middle-market private equity investment firm. Wynnchurch's strategy is to partner with middle market companies in the United States and Canada which have outstanding management teams and possess the potential for substantial growth and profit improvement. Wynnchurch Capital manages a number of private equity funds with capital under management in excess of \$1 billion specializing in management buyouts, recapitalizations, corporate carve-outs, restructurings and growth capital. More information on Wynnchurch Capital can be found at www.wynnchurch.com